

**SIXTEENTH (16<sup>th</sup>) SUPPLEMENTAL TO THE  
OFFERING DOCUMENT**

**OF**

**ABL CASH FUND**

**(An Open-End Money Market Scheme)**

**MANAGED BY**

**ABL ASSET MANAGEMENT COMPANY LIMITED**

**Dated: November 9, 2024**

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Launch/Re-Launch of the Plans		
				Launch/tentative launch date	Maturity date	Current status
1	1-Oct-11	Opening of separate account for collection namely "CDC - Trustee ABLAMC Funds, Realization base fund and CDC eligible securities .	20-Sep-11	N/A	N/A	N/A
2	N/A	2nd Supplemental to the Offering Document of ABL-Cash Fund has not been executed	N/A	N/A	N/A	N/A
3	28-Jan-13	Change of pricing mechanism from Forward to Backward, determination of redemption price and change in cut off time.	8-Oct-12	N/A	N/A	N/A
4	1-Mar-13	Change in Benchmark of ABL Cash Fund	20-Feb-13	N/A	N/A	N/A
5	6-Oct-14	Change in Benchmark of ABL Cash Fund	1-Oct-14	N/A	N/A	N/A
6	2-Jun-17	Change in Management fee of ABL Cash Fund	29-May-17	N/A	N/A	N/A
7	20-Dec-19	Change in Management fee of ABL Cash Fund	N/A	N/A	N/A	N/A
8	16-Mar-20	(Authorized Investments) - The change is being made to provide better return with Risk minimized investments to the unit holders of the fund. Exposure limit reduce from 0%-50% to 0% to 30% in point <b>F and I</b> of authorised investments	N/A	N/A	N/A	N/A
9	5-Mar-20	Change in Front end Load of ABL Cash Fund	N/A	N/A	N/A	N/A
10	31-Aug-20	Change in Management fee of ABL Cash Fund	N/A	N/A	N/A	N/A
11	25-Jun-21	Change in Determination of Distributable Income- - The amount available for distribution shall be the sum total of:  (b) Whole or part of the realized and/or unrealized appreciation of Investment Assets, at the option of the Management Company.	N/A	N/A	N/A	N/A

12	8-Nov-21	Revision in Trustee fee and Management Fee of ABL Cash Fund	N/A	N/A	N/A	N/A
13	29-Oct-22	Addition in Authorised investment 2.2.1 (g) : Short Term Debt Securities including Corporate Sukuk (Time to maturity not exceeding six months) / Commercial papers	29-Sep-22	N/A	N/A	N/A
14	20-Oct-23	Change in Management fee of ABL Cash Fund		N/A	N/A	N/A
15		Change in Investment Policy Note of ABL Cash Fund		N/A	N/A	N/A

## ABL Cash Fund – 16<sup>th</sup> Supplementary Offering Document

Sixteenth Supplement Dated November 9, 2024 to the Offering Document of ABL Cash Fund (ABL-CF) issued on July 20, 2010.

**Managed by ABL Asset Management Company Limited an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated September 25, 2009 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

SECP has approved this Supplemental Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/ABL-CF/2010-95 dated October 08, 2024.

### Objective of the Supplemental Offering Document

The Management Company has decided to update Asset Allocation on the ABL Cash Fund; accordingly, Authorized Investment Table under Clause 2.2.1 shall be substituted as under:

Asset Class / Scheme	Minimum Entity Rating	Minimum Instrument Rating	Minimum Exposure	Maximum Exposure	Maximum Maturity
Government Securities	N/A	N/A	0%	90%	6 Months
Cash & Treasury Bills that can be readily converted into Cash	AA	A1	10%	100%	6 months (in case of Treasury Bills)
Term Deposit Receipt	AA	N/A	0%	75%	6 Months
Certificate of Deposit (COD) and with Banks	AA	N/A	0%	75%	6 Months
Placement of Funds (including COD, COM, COI, Money Market Placements) with all microfinance banks, non-banking finance companies and Modarabas.	AAA for NBFC & Modaraba AA for Microfinance Banks	N/A	0%	25%	6 Months
Reverse Repo Transactions against Government Securities	N/A	N/A	0%	30%	06 Months
Short Term Sukuk / Commercial Paper issued by corporate entities	N/A	A1	0%	20%	06 Months

The Management Company shall not invest assets of the Fund/Investment Plan abroad unless it has obtained prior written approval of State Bank of Pakistan (SBP) and the Commission in this regard; where such investment shall be in line with the overall framework of authorized investment as prescribed for this category of Collective Investment Scheme (CIS).”	AA	N/A	0%	30% (Subject to a cap of US\$ 15 Million)
Any other investment which may be authorized by the Commission from time to time	AA	A1	0%	As Specified by SECP in the Approval

**\* Distinctive Disclosure:**

The fund under Direction No. 17 of 2023 dated December 6, 2023 is allowed to invest in Government Debt Securities (GDS) raised and trade through Pakistan Stock Exchange, with a maturity exceeding six months and up to a one year from the date of direction unless extended subject to following condition:

1. Requirement of weighted average time to maturity of the net assets including government securities shall remain as “not exceed 90 days”;
2. the respective monthly fund manager report shall include the disclosure of the actual exposure in above referred Government Securities with a maturity exceeding six months and up to one year, calculated as a percentage of Net Assets.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/ABL-CF/2010 -95

October 08, 2024

**The Chief Executive Officer,**  
ABL Asset Management Company Limited,  
Plot#14, Sector MB, Phase VI Commercial, D.H.A.,  
Lahore.

**Subject: Approval of 16<sup>th</sup> Supplemental Offering Document of ABL Cash Fund**

Dear Sir,

This is with reference to ABL Asset Management Company Limited (the 'Management Company') application dated September 10, 2024 and subsequent correspondences on the subject matter vide latest email dated September 27, 2024 wherein final revised 16<sup>th</sup> Supplemental Offering Document of ABL Cash Fund (16<sup>th</sup> SOD of ABL Cash Fund or the "Fund") has been submitted for approval of the Securities and Exchange Commission of Pakistan (the 'Commission').

In this regard, I am directed to convey approval of the Commission to the 16<sup>th</sup> SOD of the Fund in terms of Sub-Regulation (8) of Regulation 44 read with Sub-Regulation (1) of Regulation 54 of the Non-Banking Finance Companies & Notified Entities Regulations, 2008 (the 'Regulations') subject to the following conditions:

- I. The approval of 16<sup>th</sup> SOD of the fund is valid for implementation within a period of one hundred and twenty (120) days from the date of issuance of this approval letter.
- II. The Management Company shall give at least thirty days prior notice to each Unit Holder about the proposed changes and the Unit Holders shall be given an option to exit at the applicable Net Asset Value without charge of any exit load.
- III. Contents of 16<sup>th</sup> SOD of the Fund will not be altered/amended/deleted without the prior written approval of the Commission or intimation to the Commission as the case may be.
- IV. Approval of 16<sup>th</sup> SOD of the Fund will, in no way, absolve the Management Company of its obligations about the contents of, or statements made in the Document.
- V. All advertisements of the Management Company shall be in conformity with the requirements as specified by the Commission.
- VI. The Management Company shall place the supplement to the offering document on its website.
- VII. The Management Company shall place the updated and consolidated constitutive documents (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental/restated constitutive document separately on its website. Furthermore, the updated constitutive document shall clearly specify the last date of updating i.e. "XYZ fund updated up to DD/MM/YY".



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
FUND MANAGEMENT DEPARTMENT

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VIII. The Management Company may proceed in accordance with the constitutive documents of the Fund and applicable regulatory framework.

Yours truly,

**Zarbakhat**  
Management Executive

**Cc: The Chief Executive Officer**  
Central Depository Company of Pakistan Limited,  
CDC House 99-B, Block 'B', S.M.C.H.S.,  
Main Shakra-e-Faisal, Karachi.